

Explanation of variances – pro forma

Name of smaller authority: **Moulby Parish Council**
 County area (local councils and Parish meetings only): **Horrok**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures Input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,398	14,024					
2 Precept or Rates and Levies	13,602	15,108	1,506	11.07%	NO		
3 Total Other Receipts	2,621	5,037	2,416	92.18%	YES		Receipt of grant from Adnams Community Fund of £2,100
4 Staff Costs	2,554	2,385	-169	6.62%	NO		
5 Loan Interest/Capital Repayment	6,327	6,327	0	0.00%	NO		
6 All Other Payments	11,715	7,310	-4,405	37.60%	YES		In 24/25 £6059 spent on Village Hall Repairs as a one off. In 25/26 there was an additional spend on Tree maintenance of £1,440
7 Balances Carried Forward	14,025	18,147					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	14,024	18,146					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	444,767	444,712	-55	0.01%	NO		
10 Total Borrowings	43,900	37,573	-6,327	14.41%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable